



Minnesota Housing eNews Alert

May 14, 2009

Neighborhood Stabilization Program (NSP) Updates

Guidance Documents

Minnesota Housing is providing guidance to assist Subrecipients in the development of the following implementation documents for NSP activities: continued affordability enforcement mechanisms and Tennessen warning notices.

Note that these are guidance documents only and you will need to develop specific forms that correspond to your program activities. The forms your organization uses should be reviewed and approved by your legal counsel. After obtaining this approval, you will need to submit your affordability enforcement documents to Minnesota Housing for review for compliance with continued affordability requirements of NSP. Once Minnesota Housing determines your enforcement mechanism language to be in compliance, you are expected to use this language consistently throughout your program. Should there be a change to your program, a resubmission is required. You will find the following guidance documents have been posted to the Minnesota Housing [NSP webpage](#):

- NSP Program Continued Affordability Requirements- Guidance document
- Sample Rental Declaration of Covenants document
- Data Practices - Guidance document

FAQs

Frequently asked questions received from the April 7 training have been integrated into Minnesota Housing's NSP FAQs. Please note the date of each question posted to identify the more recently posted questions and answers:

http://www.mnhousing.gov/idc/groups/homes/documents/webcontent/mhfa_008080.pdf

Modification to the NSP Manual:

Subrecipients, please note the following modification to the NSP manual, Section 3.02 page 13 heading "Collecting and Maintaining Racial and Ethnic Data." This change will be submitted to Minnesota Housing's June Board. The change reads as follows:

Collecting and Maintaining Racial, Ethnic and Gender Data

HUD regulations (24CFR 570.490) requires that subrecipients record and maintain information on the race, ethnicity, and gender of persons who are applicants for, participants in, or beneficiaries of the NSP Program.

Upcoming Training

How to Market and Sell Previously Foreclosed Homes to Sustainable Homebuyers, hosted by the Minnesota Foreclosure Partners Council.

When: Thursday, May 21, 2009 10:00 am - 2:00 pm

Where: Neighborhood House at Wellstone Center, 179 Robie Street East, Saint Paul, MN, 55107

This training is free. Lunch will be served. For details on how to register go to www.mnforeclosurerecovery.org